



For more detailed information, please do not hesitate to contact your tax services team:

Namibia

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Namibia

Tax Indicators	Residents	Non-residents
Fiscal year-end	Companies: As determined Individuals: February	Companies: As determined Individuals: February
Companies:		
Company tax ²	34% ¹	34% ¹
Tax on capital gains	None	None
General sales tax	None	None
Value-added tax	15%	15%
Individuals:		
Individual marginal tax rate (maximum)	37%	37%
Basis of taxation	Source	Source
Withholding tax		
Dividends	0%	10%/20%
Interest ³	10%	10%
Royalties	0%	30% of the corporate tax rate (effective rate of 10.2%)
Management fees	0%	25%
Contractors or professionals	0%	25%
Exchange controls		
	Exist	Exist
Thin capitalisation		
	Thin capitalisation rules exists (3:1 debt to equity ratio is proposed but not legislated)	
Transfer pricing		
	Transfer pricing rules apply to transactions with non-residents	
Double tax treaties		
	Botswana, France, Germany, India, Malaysia, Mauritius, Romania, Russia, South Africa, Sweden and the United Kingdom	
Treaties awaiting conclusion and/or ratification		
	N/a	

- (1) Diamond mining companies: 55%, petroleum mining companies: 35%, other mining companies: 37.5%. Long-term insurance companies have different company tax rates.
- (2) Commences at the beginning of the year of assessment of a company commencing on or after 1 January 2009 (Promulgated 30 April 2010).
- (3) On interest received by any person, other than a Namibian company, from a financial institution or unit trusts.

Contacts

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