

PwC's Business School invitation

Directors' duties, responsibilities and liabilities under the new Companies Act

PwC's Business School proudly invites you to a session on Directors' duties, responsibilities and liabilities (including the primary differences with King III) of the new Companies Act. The Business School is a platform for skills development and knowledge sharing, through which not only our staff, but also our clients and communities can benefit.

The new Companies Act, which came into effect on 1 May 2011, introduced significant changes for directors of all companies. The Act further introduced the concept of a prescribed officer and attributed certain responsibilities and liabilities to persons in such positions. Due to the considerable impact on a company's directors and prescribed officers and the serious implications of non-compliance with the Act, all companies need to get to grips with the new requirements.

Presented by Professor Andreas van Wyk, this session specifically covers the duties, responsibilities and liabilities of directors in terms of the new Companies Act. The session will also examine the primary differences between the new Companies Act and King III, concerning the board of directors and the various committees.

Function details:

Stellenbosch

Date: Wednesday, 9 November 2011
Time: 15h30 for 16h00
Duration: 2 hours (CPD verifiable)
Venue: Training room 1&2, PwC, Capital Place, 15 - 21 Neutron Avenue, Technopark

Please join us for snacks and refreshments afterwards.

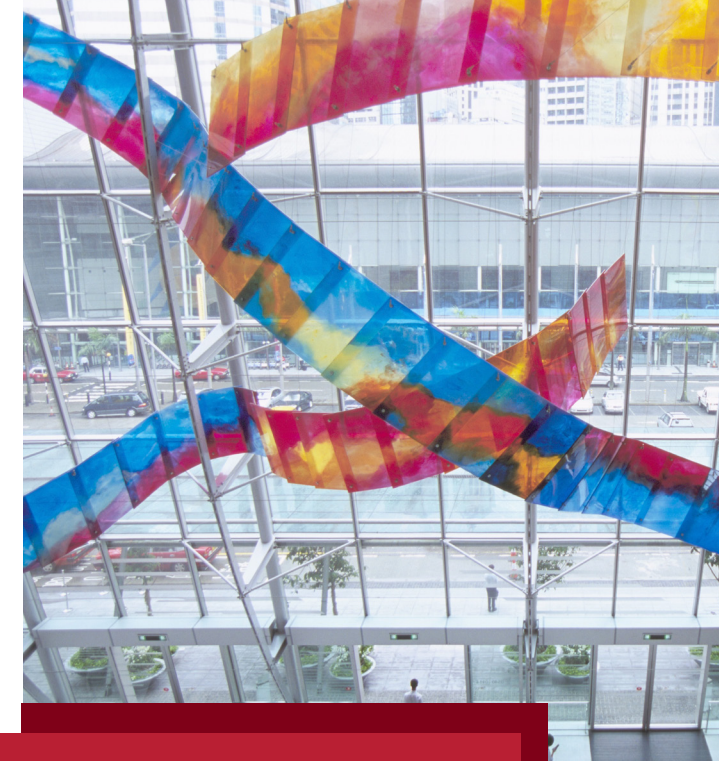
Paarl

Date: Thursday, 10 November 2011
Time: 15h30 for 16h00
Duration: 2 hours (CPD verifiable)
Venue: PwC House, Zomerlust Estate, Bergrivier Boulevard, Paarl

Please join us for snacks and refreshments afterwards.

RSVP Your choice of date to Janice Naiker by 10 October 2011 on +27 21 529 2141 or janice.naiker@za.pwc.com

We look forward to hosting you at one of these two prestigious events.



Business School

Professor Andreas van Wyk

Professor Andreas van Wyk graduated cum laude with the degrees of BA (Law) and LLB from Stellenbosch University. His postgraduate studies led to a doctorate in law cum laude from the University of Leiden in the Netherlands. Professor van Wyk's academic career led him to become a Professor in Private and Commercial Law and subsequently, Dean of the Law Faculty at Stellenbosch University. From 1993 – 2001, he served as the university's Rector and Vice-Chancellor.

Professor van Wyk specialises in the legal aspects of corporate governance and corporate law. He has also served on a number of company boards, ranging from Distillers Corporation to Victoria & Alfred Waterfront. He had a very long and close involvement with Old Mutual Life Assurance (South Africa) Limited where he served on the board for nearly 20 years. During the global financial crisis, he also served as chairman of the board of Old Mutual South Africa from 2008 to 2009.

