

Tax Alert

11 November 2009

Draft Tax Administration Bill

The Draft Tax Administration Bill, initially announced in the 2005 Budget Review, has finally been made available for public comment.

The Tax Administration Bill will consolidate the administrative provisions of the Income Tax Act, VAT Act and other tax Acts (excluding the Customs and Excise Act) into one piece of legislation. In doing so, the Bill seeks to provide a single body of law that outlines the common procedures, rights and remedies and provides a consistent framework that achieves a balance between the rights and obligations of SARS and taxpayers.

PricewaterhouseCoopers will be making submissions to SARS on various aspects of the Bill. We invite comments from taxpayers to be forwarded to us for inclusion in our submissions. Please note the deadline for submission to SARS is 26 February 2010. All comments should be forwarded to one of the contacts listed below in advance of that date.

The draft Bill and explanatory memorandum may be obtained from the SARS website at the following address:

<http://www.sars.co.za/home.asp?pid=52833>

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