



## Training: Remuneration reporting in light of the new Companies Act amendments

The Companies Act amendments applicable to remuneration reporting are not yet effective, but expected to be signed into law within the next six months. These will include the introduction of a requirement to present a remuneration policy for shareholder approval, the requirement to publish certain fair pay disclosures and the so-called 'two strike' rule relating to the implementation report section of the remuneration report. All public (including unlisted) companies and SOEs will be required to comply with these requirements when they become effective.

**The purpose of this workshop is to train your Reward team on the implications of the new Companies Act amendments as they apply to remuneration reporting.**

Aspects covered in the course of the workshop are the following:

- Unpacking and understanding the amendments with a focus on Section 30(4)(a), Section 30(4A), Section 30A and Section 30B
- Fair pay disclosures, and approach to electing an approach for calculations
- Practical guidelines for approaching the structure of the remuneration policy and key strategic questions to consider
- Re-structuring of the remuneration report to comply with the new requirements
- Related updates to the JSE Listings Requirements
- Other minor updates to the Companies Act which may be relevant
- Opportunity for questions and answers

*Note: This workshop is on an individual client basis, and is not a group session. Each workshop is a two to three hour virtual session, but can also, by arrangement, be conducted at your offices (travelling costs will apply).*

**Target audience: Reward teams, integrated reporting teams**

**Duration:** 2–3 hours (dependent on structure and questions)

**Cost:** R18,000 (excl VAT)\*

*\*Alternatively, we can structure this as a workshop and framework project, where we draft a Companies Act compliant framework for your remuneration policy and report. Contact us for pricing on this option.*



## Contact us:



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With a global practice stretching over 75 territories, PwC's expert teams have access to global market data and research. Our purpose—to build trust in society and solve important problems—is at the core of everything we do. It guides how we serve our clients, our people and society. Our Reward team embodies this purpose through partnering with clients in the reward space to solve the people and pay problems which impact business.

We are dynamic, agile and diverse problem solvers who work across multiple competency areas, including financial and legal, as well as market leaders in the field of reward and remuneration. With our broad range of capabilities and using our global data and research, we are able to deliver multifaceted, relevant and bespoke reward solutions which solve your unique needs, and support you throughout your journey. **One of our areas of expertise is remuneration reporting, and we can offer a wide range of assistance to address your remuneration reporting needs.**



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