

Tax

Alert

22 June 2020

Let's talk

For a deeper discussion of how this issue might affect your business, please contact:

Jabu Masondo

Tax Leader

+27 (0) 11 287 0836

jabu.masondo@pwc.com

Kyle Mandy

Tax Technical & Policy

+27 (0) 11 797 4977

kyle.mandy@pwc.com

Frank Mosupa

KwaZulu-Natal

+27 (0) 11 797 5294

frank.mosupa@pwc.com

James Whitaker

Western Cape

+27 (0) 21 529 2638

james.whitaker@pwc.com

Ian Olls

Eastern Cape

+27 (0) 41 391 4474

ian.olls@pwc.com

Disaster Management Tax Relief Administration Bill: Introduction in Parliament

In brief

On Wednesday, 17 June 2020, the South African Revenue Service ('SARS') published a notice in the Government Gazette to the effect that the Disaster Management Tax Relief Administration Bill, 2020, will be introduced in Parliament next week (on 24 June).

In detail

As per Notice No. 674 published in *Government Gazette* No 43443 ('*Disaster Management Tax Relief Administration Bill, 2020: Publication of Explanatory Summary of the Act*'), dated 17 June 2020, it is intended that the Minister of Finance will introduce the Bill on Wednesday, 24 June 2020. The Bill provides for the administrative tax measures relating to the alleviation of cash flow burdens for tax-compliant micro and small to medium-sized businesses as a result of the COVID-19 pandemic, as well as measures that were taken under the Disaster Management Act, 2002 (Act No.57 of 2002).

It must be noted that this Notice provides no guidance on, and no indication has been given as to, the date on which the Disaster Management Tax Relief Bill, 2020, will be introduced.

This Alert is provided by PricewaterhouseCoopers Tax Services (Pty) Ltd for information only, and does not constitute the provision of professional advice of any kind. The information provided herein should not be used as a substitute for consultation with professional advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all the pertinent facts relevant to your particular situation. No responsibility for loss occasioned to any person acting or refraining from acting as a result of using the information in the Alert can be accepted by PricewaterhouseCoopers Tax Services (Pty) Ltd, PricewaterhouseCoopers Inc. or any of the directors, partners, employees, sub-contractors or agents of PricewaterhouseCoopers Tax Services (Pty) Ltd, PricewaterhouseCoopers Inc. or any other PwC entity.

© 2020 PricewaterhouseCoopers ("PwC"), a South African firm, PwC is part of the PricewaterhouseCoopers International Limited ("PwCIL") network that consists of separate and independent legal entities that do not act as agents of PwCIL or any other member firm, nor is PwCIL or the separate firms responsible or liable for the acts or omissions of each other in any way. No portion of this document may be reproduced by any process without the written permission of PwC.

www.pwc.co.za/tax-alert

