Relevance
Your team has the right skills and experience to help you identify, prioritise and gain assurance over the current and emerging risks that matter most to your business.

Alignment
Your team is a strong fit with your culture and is able to respond in an agile, flexible and cost-effective way to changes in your business strategy, delivering Internal Audit solutions that are tailored to your needs.

Innovation
Your team has a forward-looking approach in which they invest continuously to ensure it is delivered using the very latest tools and technology, is informed by leading thinking and generates deep insight.

Confidence
Your team is independent, highly skilled and experienced. You can trust them to give you and your stakeholders the level of assurance needed to grow sustainably whilst exploiting the opportunities presented by an expanding risk landscape.

What you gain

• When you have a complex and/or global structure which requires Internal Audit to visit different locations, understand different cultures/languages and get to grips with intricacy and complexity quickly.

• When your business is highly regulated and requires up to date industry or subject knowledge in a rapidly changing environment.

• When your Internal Audit function is doing its best but struggling to get to grips with the core foundation of activities of your business and beyond.

• When you need a HIA with broader market experience, the independence and objectivity to act as a critical friend and the gravitas to deliver difficult and challenging messages to management and the Audit Committee.

• When you are satisfied with the current level of assurance you get over your key business risks.

• When you have unexpected control failures that make you question the effectiveness of your current Internal Audit function or make you unsure you may need to establish one.

Reference
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Internal Audit Outsourcing
Managing change and creating opportunity

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As a business that’s going places, we believe you can and should expect more from your internal Audit function. We think the challenge of managing change and making the most of the opportunities presented is armed with innovative techniques and technology, is capable of providing the outsourced team, aligned to your strategy, relevant to the issues you’re facing and necessary to support you and to facilitate positive change in your organisation.

What’s on your mind?

How can an Outsourced Internal Audit function help meet the growing demands of my stakeholders in an expanding risk landscape? Tapping into expertise and insights from the wider market will help you respond to calls for increased risk management and transparency.

How do I best evaluate outsourced to understand if it’s cost effective and can add value to my organisation? If you have made the decision to outsource, you may require some support and advice as you explore the new area.

How do I compensate for the cycles of experience of my inhouse Internal Audit provides? The loss of your Internal Audit function as an inclusive source of future finance may be a daunting prospect. You need confidence in how this can be accommodated.

How do I retain control with an Outsourced Internal Audit function? Outsourcing inevitably means giving up some control but how much is too much?

How do I get the right cultural fit? You want to ensure that the outsourced provider will be sympathetic to and compatible with your organisation’s style and ways of working.

How quickly can I transition to an outsourced model? Such a move to avoid having a period where you have no assurance support. The right outsourced partner should be able to hit the ground running and offer a range of options to estimate knowledge transfer.

How responsive will my Outsourcer be? Will they really be there when I need them.

How can we help?

We are proud of the fact that we have the broadest base of Internal Audit practitioners with access to deep subject matter expertise and industry insights. These skills and experiences are shared through a suite of thought leadership and market insights through our way of working to fit with your way of working and an expanding network of dedicated HIA commercially focused and credible at the boardroom table.

How do our clients benefit?

• You have an Internal Audit function focusing on the risks that matter to your organisation, both current and emerging.
• You always have access to individuals with the skills needed to deliver credible and relevant assurance, by deploying the right specialist resources in the right place at the right time.
• You are confident, through the evaluation you have done, that your outsourced provider is independent, they understand your business needs and the latest thinking.
• We have dedicated HIA commercially focused and credible at the boardroom table.

What do good look like

Bringing our experience supported by extensive research, we have identified the eight attributes that we think are critical to leading Internal Audit functions.

What do they mean?

• Trust — you need to trust in your Outsourcing competence to deliver an Internal Audit function, who have experience in having done this before and whose values are aligned to your best interests. You need to make sure that all three elements of trust are considered in making your decision.

• More for less — outsourcing is often seen as a more expensive option. Done correctly, it can offer an efficient and cost effective solution that may even result in cost savings, e.g. reductions in training costs, technology costs while also applying a flexible resource model where you only pay for the time spent adding.

• Immediate access — your outsourced HIA will be increased in your business, without losing their objectivity and pursued to ensure they are constantly encouraged to engage/challenge the way the one of the most valuable assets they can bring to your business.

• A ‘flexible yet fixed’ approach that gives you the agility to adopt any way of working to fit with your way of working and an expanding network of dedicated HIA commercially focused and credible at the boardroom table.

• A multi-comp球迷 with global reach that can mobilised when and where you need them.

We can help you create the case for change to broader stakeholders.

What can we help you achieve?

• A team that will ‘supercharge’ your Internal Audit function with fresh and valued thinking and perspectives, independent advice beyond the traditional focus on controls.
• A team that will communicate proactively and transparently with key stakeholders helping you to manage a small retained service in house.

We can provide you with an Outsourced Internal Audit function tailored to your specific needs bringing you:

• A knowledgeable HIA who can

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