A vision that challenges the status quo and pushes Internal Audit beyond the standard objectives and deliverables should be jointly set between the Head of Internal Audit and Internal Audit’s key stakeholders. This journey will almost always begin with a mind-set shift and honest assessment of the Internal Audit function’s current status and capabilities:

- Is there a strategic plan to remain relevant as the business changes?
- Is the Internal Audit function providing a proactive perspective on the changing risk landscape?
- Is Internal Audit developing talent to address the most significant risks of business?
- Is Internal Audit being proactive in aligning with the second line of defence?
- Is Internal Audit providing business insight through a broad use of data?
- Is Internal Audit driving innovation and productivity?

Are you ready?

How can we help?

Whether you need to establish an Internal Audit function, would like to evaluate future options for your current function or would merely like to augment pre-existing skillsets, The PwC Internal Audit can support you through its Advisory, Outsourcing or Co-sourcing solutions.

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The PwC Internal Audit
April 2016

55% of stakeholders expect Internal Audit to be a more proactive trusted advisor within the next five years.

PwC’s 2016 State of the Internal Audit Profession survey
Delivering Internal Audit excellence, as stakeholders expect more

While most Internal Audit functions have identified the need to add more value, few are exploring how to do this with a purposeful plan. We have long discussed the importance of Internal Audit’s right fundamental attribute. In the time of constantly changing business terrain there are four areas – risk, finance, technology, business alignment and strategy – an expanding risk landscape – which require a more effective approach in order to capitalise on a growing need to be bold, courageous and innovative inapproaches to pointing Internal Audit in the right direction.

This is Internal Audit’s moment

The business environment has changed and continues to change, affecting every organisation, in every country, in every degree or another. As the risk landscape expands and with the complexity of opportunities being created, it is essential for organisations to read the risk posture of their environment and to act accordingly.

Boards and senior management are essential for organisations to be ready to exploit new opportunities. It is time of constantly changing business environment and an expanding risk landscape. The business environment has changed and continues to change, affecting every organisation, in every market, to one degree or another. As the risk landscape expands and with the complexity of opportunities being created, it is essential for organisations to read the risk posture of their environment and to act accordingly.

Championing the profession

As a leading firm, we believe we have a responsibility to support the profession as a whole and to respond to the demands of modern business.

Under the banner of ‘Internal Audit. Expect More.’ our aim is to play a key role in shaping the future, providing insights and services that enable Internal Audit practitioners to be bold, courageous and innovative in their dynamic marketplace and an expanding risk landscape.

Strengthening alignment

Board directors should expect more support from Internal Audit. This enables a greater role supporting the strategic agenda.

Internal Audit practitioners should expect more from a career in Internal Audit. Our clients rely on the impact, insight and analysis provided by Internal Audit. Expect More.

Business

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We make sure your IA is a critical friend – a role we feel privileged to play.

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